

# Gain Control with a Health Savings Account



Your BlueSolutions plan gives you access to a health savings account (HSA) that gives you more control over the money you spend on doctors, drugs, and tests.

It's a little like a retirement account for medical expenses. When you put money into your HSA you get a triple tax advantage:

- **The money you put in may reduce your taxable income;**
- **Interest you earn in an HSA is tax-free; and**
- **The money isn't even taxed when you spend it on qualified medical expenses.**

Let the money in your HSA roll over, so you can use it next year, or even in retirement. You never lose it.

## Savings example\*

for a married couple in Rhode Island filing a joint tax return



**\$65,000**

Household income

>



**\$2,000**

Tax exempt HSA contribution

>



**\$548**

Tax savings

## 2018 Annual contribution maximums

Individual plans: \$3,450

Family plans: \$6,900

*If account holder is 55 years or older, they can contribute an extra \$1,000.*

*\*This example is for illustrative purposes only and does not represent actual tax impact.*

## Here's how it works

### Log in to your HSA account

- Go to **bcbsri.com** and log in. Click YOUR HSA in the left hand tool bar. Use the videos, tools, and calculators on the site to learn how to manage your account and start saving.
- Explore HSA tools and resources online
  - View your account
  - Pay bills and submit claims
  - Calculate your savings
  - Learn how to use your HSA

### Make payments

- HSA debit card
- Pay bills online
- HSA checks (extra fee)

### Download BlueSolutions mobile app

Manage your HSA account on the go. Find details at your HSA account online.





## Learn about eligible/ineligible expenses\*

### Eligible expenses:

Acupuncture	Durable medical equipment	OB/GYN services
Ambulance	Eyeglasses	Pediatrician
Birth control	Eye surgery	Physician services
Braces	Hearing aids	Prescription drugs
Cancer treatment	Hospital services	Psychiatric care
Chemical dependency	Insulin treatment	Psychologist
Child birth/delivery	Laboratory fees	Smoking cessation programs
Chiropractor	Long-term care	Surgeon fees
Contact lenses	Machine tests	Transplants
Copays	Medicare Part D premiums	Transportation for healthcare
Deductibles	Mental health	Vision expenses
Dental expenses	Neurologist	Weight loss program
Dermatologist fees	Nursing home	X-ray fees
Diagnostic tests	Optometrist	

### Ineligible expenses:

Cosmetic surgery	Medicated shampoo & soap	Teeth whiteners
Deodorant	Multivitamins	Tissues
Electrolysis hair removal	Non-prescription medicines, like cold and flu pills (unless prescribed by a doctor)	Toiletries
Funeral expenses		
Health club dues		

\*This list is for illustrative purposes and is not a complete list of all eligible and ineligible expenses. Please see IRS Publication 502 for a more detailed and accurate listing of qualified healthcare expenses.

This communication is not intended as legal or tax advice. Please contact a legal or tax professional for personal advice on HSA eligibility, tax treatment, and restrictions.



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